

Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/9/30	2021/12/31	2021/9/30
Balance Sheet			
Current assets			
Cash and cash equivalents	2,021,414	1,813,353	1,440,640
Current financial assets at fair value through profit or loss	801,148	506,838	780,862
Current financial assets at amortised cost	44,720	65,130	43,060
Notes receivable, net	160,209	99,857	122,830
Accounts receivable, net	2,952,845	2,936,344	3,046,543
Other receivables	12,970	12,169	11,543
Current tax assets	0	0	7,345
Current inventories	1,860,918	1,555,293	1,350,537
Prepayments	288,163	319,139	267,077
Other current assets	1,444	1,216	865
Total current assets	8,143,831	7,309,339	7,071,302
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	28,546	28,133	28,011
Property, plant and equipment	5,732,789	5,120,432	4,848,964
Right-of-use assets	210,162	213,819	205,343
Investment property, net	26,447	26,623	26,719
Intangible assets	24,860	27,120	28,300
Deferred tax assets	42,755	50,659	103,076
Other non-current assets	441,173	387,085	372,701
Total non-current assets	6,506,732	5,853,871	5,613,114
Total assets	14,650,563	13,163,210	12,684,416
Current liabilities			
Current borrowings	1,831,988	1,244,078	1,208,889
Short-term notes and bills payable	49,991	209,850	159,780
Current financial liabilities at fair value through profit or loss	3,450	900	900
Current contract liabilities	239,541	103,640	86,123
Notes payable	46,232	50,753	43,851
Accounts payable	640,717	602,151	692,543
Other payables	555,785	643,818	585,004
Current tax liabilities	254,883	120,679	154,259
Current lease liabilities	6,925	6,903	2,523
Other current liabilities	318,222	232,372	249,218
Total current liabilities	3,947,734	3,215,144	3,183,090
Non-current liabilities			
Bonds payable	487,144	535,947	537,155
Non-current portion of non-current borrowings	17,588	283,135	313,255
Deferred tax liabilities	71,289	50,445	51,488
Non-current lease liabilities	34,445	38,602	34,394
Other non-current liabilities	76,031	76,148	74,848
Total non-current liabilities	686,497	984,277	1,011,140
Total liabilities	4,634,231	4,199,421	4,194,230
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,634,951	1,621,595	1,603,780
Certificate of entitlement to new shares from convertible bond	481	7,415	17,815
Total Share Capital	1,635,432	1,629,010	1,621,595
Capital surplus			
Total capital surplus	1,978,663	1,958,907	1,936,501

Accounting Title	2022/9/30	2021/12/31	2021/9/30
Retained earnings			
Legal reserve	540,055	442,005	442,005
Special reserve	310,915	336,263	336,263
Unappropriated retained earnings (accumulated deficit)	2,361,185	1,919,292	1,656,556
Total retained earnings	3,212,155	2,697,560	2,434,824
Other equity interest			
Exchange differences on translation of foreign financial statements	-131,994	-284,358	-322,853
Unrealised gains (losses) from financial assets measured at fair value through	-26,936	-26,557	-26,456
Total other equity interest	-158,930	-310,915	-349,309
Treasury shares	-343	-343	-343
Total equity attributable to owners of parent	6,666,977	5,974,219	5,643,268
Non-controlling interests	3,349,355	2,989,570	2,846,918
Total equity	10,016,332	8,963,789	8,490,186
Total liabilities and equity	14,650,563	13,163,210	12,684,416
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	10,000	10,000	10,000

Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/3rd	2021/3rd	2022/01/01T o2022/09/30	2021/01/01T o2021/09/30
Income Statement				
Net sales revenue	2,521,905	2,690,251	7,954,588	7,263,996
Total operating revenue	2,521,905	2,690,251	7,954,588	7,263,996
Total cost of sales	1,697,815	1,876,280	5,467,954	5,108,990
Total operating costs	1,697,815	1,876,280	5,467,954	5,108,990
Gross profit (loss) from operations	824,090	813,971	2,486,634	2,155,006
Gross profit (loss) from operations	824,090	813,971	2,486,634	2,155,006
Operating expenses				
Selling expenses	95,042	83,160	270,290	236,975
Administrative expenses	162,142	164,028	470,713	451,368
Research and development expenses	47,470	53,869	165,700	151,302
Impairment loss (impairment gain and reversal of impairment loss) determined in acco	3,922	-2,650	2,012	-4,811
Total operating expenses	308,576	298,407	908,715	834,834
Net operating income (loss)	515,514	515,564	1,577,919	1,320,172
Non-operating income and expenses				
Total interest income	7,423	7,654	20,511	22,438
Total other income	14,744	17,993	38,932	56,306
Other gains and losses, net	146,613	10,900	307,296	24,466
Finance costs, net	12,005	12,479	36,498	37,352
Total non-operating income and expenses	156,775	24,068	330,241	65,858
Profit (loss) from continuing operations before tax	672,289	539,632	1,908,160	1,386,030
Total tax expense (income)	146,723	131,249	454,670	292,698
Profit (loss) from continuing operations	525,566	408,383	1,453,490	1,093,332
Profit (loss)	525,566	408,383	1,453,490	1,093,332
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair v	-110	-57	-425	-410
Income tax related to components of other comprehensive income that will not be re	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or	-110	-57	-425	-410
Exchange differences on translation	72,323	-6,723	241,441	-25,130
Income tax related to components of other comprehensive income that will be reclas	0	76	0	-60
Components of other comprehensive income that will be reclassified to profit or loss	72,323	-6,799	241,441	-25,070
Other comprehensive income, net	72,213	-6,856	241,016	-25,480
Total comprehensive income	597,779	401,527	1,694,506	1,067,852
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	392,732	272,189	1,037,407	717,764
Profit (loss), attributable to non-controlling interests	132,834	136,194	416,083	375,568
Comprehensive income, attributable to owners of parent	438,647	268,301	1,189,392	704,718
Comprehensive income, attributable to non-controlling interests	159,132	133,226	505,114	363,134
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	2.4	1.68	6.35	4.5
Total basic earnings per share	2.4	1.68	6.35	4.5
Diluted earnings per share				
Total diluted earnings per share	2.38	1.66	6.27	4.42

Financial Statement – Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01 To 2022/09/30	2021/01/01 To 2021/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,908,160	1,386,030
Profit (loss) before tax	1,908,160	1,386,030
Depreciation expense	346,590	284,498
Amortization expense	5,614	5,501
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	2,012	-4,811
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	22,109	10,889
Interest expense	36,498	37,352
Interest income	-20,511	-22,438
Dividend income	-1,561	-1,544
Loss (gain) on disposal of property, plan and equipment	2,318	-16,040
Property, plan and equipment transferred to expenses	0	8,258
Loss (gain) on disposal of investments	0	-22,142
Other adjustments to reconcile profit (loss)	7,974	23,919
Total adjustments to reconcile profit (loss)	401,043	303,442
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily	-296,792	-727,172
Decrease (increase) in notes receivable	-60,352	21,745
Decrease (increase) in accounts receivable	-23,054	-703,185
Decrease (increase) in other receivable	-801	10,003
Decrease (increase) in inventories	-271,134	-185,736
Decrease (increase) in prepayments	28,940	-11,322
Decrease (increase) in other current assets	-228	522
Decrease (increase) in other operating assets	29,766	-53,386
Total changes in operating assets	-593,655	-1,648,531
Increase (decrease) in contract liabilities	135,901	3,108
Increase (decrease) in notes payable	-4,521	6,455
Increase (decrease) in accounts payable	38,566	165,523
Increase (decrease) in other payable	-71,995	34,468
Increase (decrease) in other current liabilities	19,440	-12,709
Increase (decrease) in net defined benefit liability	-852	-794
Total changes in operating liabilities	116,539	196,051
Total changes in operating assets and liabilities	-477,116	-1,452,480
Total adjustments	-76,073	-1,149,038
Cash inflow (outflow) generated from operations	1,832,087	236,992
Interest received	20,511	22,438
Dividends received	1,561	1,544
Interest paid	-28,244	-30,481
Income taxes refund (paid)	-291,718	-260,836
Net cash flows from (used in) operating activities	1,534,197	-30,343
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	0	-43,060
Proceeds from disposal of financial assets at amortised cost	20,410	0
Acquisition of property, plant and equipment	-718,451	-847,732
Proceeds from disposal of property, plant and equipment	1,214	63,226
Acquisition of intangible assets	-1,154	-1,112
Acquisition of investment properties	-140	0
Increase in prepayments for business facilities	-177,685	-175,123
Net cash flows from (used in) investing activities	-875,806	-1,003,801

Accounting Title	2022/01/01 To 2022/09/30	2021/01/01 To 2021/09/30
Cash flows from (used in) financing activities		
Increase in short-term loans	3,255,632	3,118,055
Decrease in short-term loans	-2,667,722	-3,223,975
Increase in short-term notes and bills payable	490,721	860,638
Decrease in short-term notes and bills payable	-650,580	-920,739
Proceeds from issuing bonds	0	499,805
Repayments of bonds	-1,600	0
Proceeds from long-term debt	77,489	92,734
Repayments of long-term debt	-312,499	-134,590
Increase in guarantee deposits received	735	-13,000
Decrease in lease payable	-7,077	-3,718
Cash dividends paid	-671,766	-475,806
Net cash flows from (used in) financing activities	-486,667	-200,596
Effect of exchange rate changes on cash and cash equivalents	36,337	5,026
Net increase (decrease) in cash and cash equivalents	208,061	-1,229,714
Cash and cash equivalents at beginning of period	1,813,353	2,670,354
Cash and cash equivalents at end of period	2,021,414	1,440,640
Cash and cash equivalents reported in the statement of financial position	2,021,414	1,440,640

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

2022/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,621,595	7,415	1,629,010	1,958,907	442,005	336,263	1,919,292	2,697,560	-284,358	-26,557	-310,915	-343	5,974,219	2,989,570	8,963,789
Legal reserve appropriated	0	0	0	0	98,050	0	-98,050	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	-25,348	25,348	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-522,812	-522,812	0	0	0	0	-522,812	0	-522,812
Profit (loss)	0	0	0	0	0	0	1,037,407	1,037,407	0	0	0	0	1,037,407	416,083	1,453,490
Other comprehensive income	0	0	0	0	0	0	0	0	152,364	-379	151,985	0	151,985	89,031	241,016
Total comprehensive income	0	0	0	0	0	0	1,037,407	1,037,407	152,364	-379	151,985	0	1,189,392	505,114	1,694,506
Conversion of convertible bonds	13,356	-6,934	6,422	19,482	0	0	0	0	0	0	0	0	25,904	0	25,904
Changes in ownership interests in subsidiaries	0	0	0	274	0	0	0	0	0	0	0	0	274	3,625	3,899
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-148,954	-148,954
Total increase (decrease) in equity	13,356	-6,934	6,422	19,756	98,050	-25,348	441,893	514,595	152,364	-379	151,985	0	692,758	359,785	1,052,543
Equity at end of period	1,634,951	481	1,635,432	1,978,663	540,055	310,915	2,361,185	3,212,155	-131,994	-26,936	-158,930	-343	6,666,977	3,349,355	10,016,332

2021/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,450,867	81,768	1,532,635	1,612,221	374,574	353,305	1,464,987	2,192,866	-310,151	-26,112	-336,263	-343	5,001,116	2,402,524	7,403,640
Legal reserve appropriated	0	0	0	0	67,431	0	-67,431	0	0	0	0	0	0	0	0
Reversal of special reserve	0	0	0	0	0	-17,042	17,042	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-475,806	-475,806	0	0	0	0	-475,806	0	-475,806
Profit (loss)	0	0	0	0	0	0	717,764	717,764	0	0	0	0	717,764	375,568	1,093,332
Other comprehensive income	0	0	0	0	0	0	0	0	-12,702	-344	-13,046	0	-13,046	-12,434	-25,480
Total comprehensive income	0	0	0	0	0	0	717,764	717,764	-12,702	-344	-13,046	0	704,718	363,134	1,067,852
Conversion of convertible bonds	152,913	-63,953	88,960	296,984	0	0	0	0	0	0	0	0	385,944	0	385,944

Changes in ownership interests in subsidiaries	0	0	0	27,296	0	0	0	0	0	0	0	0	27,296	185,330	212,626
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-104,070	-104,070
Total increase (decrease) in equity	152,913	-63,953	88,960	324,280	67,431	-17,042	191,569	241,958	-12,702	-344	-13,046	0	642,152	444,394	1,086,546
Equity at end of period	1,603,780	17,815	1,621,595	1,936,501	442,005	336,263	1,656,556	2,434,824	-322,853	-26,456	-349,309	-343	5,643,268	2,846,918	8,490,186