

Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/6/30	2021/12/31	2021/6/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,807,528	1,813,353	1,863,626
Current financial assets at fair value through profit or loss	556,040	506,838	556,614
Current financial assets at amortised cost	44,360	65,130	43,100
Notes receivable, net	151,951	99,857	191,065
Accounts receivable, net	3,163,791	2,936,344	2,584,957
Other receivables	14,313	12,169	12,613
Current tax assets	0	0	7,345
Current inventories	1,903,036	1,555,293	1,342,199
Prepayments	433,777	319,139	334,768
Other current assets	883	1,216	782
Total current assets	8,075,679	7,309,339	6,937,069
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	28,425	28,133	28,095
Property, plant and equipment	5,555,013	5,120,432	4,466,630
Right-of-use assets	211,759	213,819	207,632
Investment property, net	26,554	26,623	26,814
Intangible assets	25,832	27,120	29,527
Deferred tax assets	46,061	50,659	103,971
Other non-current assets	383,447	387,085	370,254
Total non-current assets	6,277,091	5,853,871	5,232,923
Total assets	14,352,770	13,163,210	12,169,992
Current liabilities			
Current borrowings	1,156,178	1,244,078	1,256,362
Short-term notes and bills payable	79,967	209,850	139,944
Current financial liabilities at fair value through profit or loss	2,200	900	0
Current contract liabilities	124,866	103,640	91,315
Notes payable	90,323	50,753	40,508
Accounts payable	822,665	602,151	657,712
Other payables	1,273,972	643,818	450,113
Current tax liabilities	234,057	120,679	102,724
Current lease liabilities	7,038	6,903	2,490
Other current liabilities	304,367	232,372	209,261
Total current liabilities	4,095,633	3,215,144	2,950,429
Non-current liabilities			
Bonds payable	536,845	535,947	214,400
Non-current portion of non-current borrowings	131,395	283,135	288,212
Deferred tax liabilities	60,540	50,445	50,873
Non-current lease liabilities	35,791	38,602	35,071
Other non-current liabilities	75,988	76,148	88,081
Total non-current liabilities	840,559	984,277	676,637
Total liabilities	4,936,192	4,199,421	3,627,066
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,634,679	1,621,595	1,594,202
Certificate of entitlement to new shares from convertible bond	272	7,415	9,578
Total Share Capital	1,634,951	1,629,010	1,603,780
Capital surplus			
Total capital surplus	1,977,169	1,958,907	1,868,490

Accounting Title	2022/6/30	2021/12/31	2021/6/30
Retained earnings			
Legal reserve	540,055	442,005	374,574
Special reserve	310,915	336,263	353,305
Unappropriated retained earnings (accumulated deficit)	1,968,453	1,919,292	1,910,562
Total retained earnings	2,819,423	2,697,560	2,638,441
Other equity interest			
Exchange differences on translation of foreign financial statements	-178,007	-284,358	-319,013
Unrealised gains (losses) from financial assets measured at fair value through	-26,838	-26,557	-26,408
Total other equity interest	-204,845	-310,915	-345,421
Treasury shares	-343	-343	-343
Total equity attributable to owners of parent	6,226,355	5,974,219	5,764,947
Non-controlling interests	3,190,223	2,989,570	2,777,979
Total equity	9,416,578	8,963,789	8,542,926
Total liabilities and equity	14,352,770	13,163,210	12,169,992
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	10,000	10,000	10,000

Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/2nd	2021/2nd	2022/01/01T o2022/06/30	2021/01/01T o2021/06/30
Income Statement				
Net sales revenue	2,859,699	2,448,567	5,432,683	4,573,745
Total operating revenue	2,859,699	2,448,567	5,432,683	4,573,745
Total cost of sales	1,944,480	1,714,219	3,770,139	3,232,710
Total operating costs	1,944,480	1,714,219	3,770,139	3,232,710
Gross profit (loss) from operations	915,219	734,348	1,662,544	1,341,035
Gross profit (loss) from operations	915,219	734,348	1,662,544	1,341,035
Operating expenses				
Selling expenses	94,834	81,428	175,248	153,815
Administrative expenses	156,911	144,176	313,279	287,340
Research and development expenses	55,313	53,166	113,522	97,433
Impairment loss (impairment gain and reversal of impairment loss) determined in acco	-182	196	-1,910	-2,161
Total operating expenses	306,876	278,966	600,139	536,427
Net operating income (loss)	608,343	455,382	1,062,405	804,608
Non-operating income and expenses				
Total interest income	5,064	7,867	13,088	14,784
Total other income	11,340	24,226	24,188	38,313
Other gains and losses, net	85,482	-13,984	160,683	13,566
Finance costs, net	9,760	12,396	24,493	24,873
Total non-operating income and expenses	92,126	5,713	173,466	41,790
Profit (loss) from continuing operations before tax	700,469	461,095	1,235,871	846,398
Total tax expense (income)	188,176	89,180	307,947	161,449
Profit (loss) from continuing operations	512,293	371,915	927,924	684,949
Profit (loss)	512,293	371,915	927,924	684,949
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair v	-131	4,727	-315	-353
Components of other comprehensive income that will not be reclassified to profit or	-131	4,727	-315	-353
Exchange differences on translation	-132,028	-54,390	169,118	-18,407
Income tax related to components of other comprehensive income that will be reclas	0	-136	0	-136
Components of other comprehensive income that will be reclassified to profit or loss	-132,028	-54,254	169,118	-18,271
Other comprehensive income, net	-132,159	-49,527	168,803	-18,624
Total comprehensive income	380,134	322,388	1,096,727	666,325
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	371,422	246,268	644,675	445,575
Profit (loss), attributable to non-controlling interests	140,871	125,647	283,249	239,374
Comprehensive income, attributable to owners of parent	288,297	217,607	750,745	436,417
Comprehensive income, attributable to non-controlling interests	91,837	104,781	345,982	229,908
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	2.27	1.55	3.95	2.81
Total basic earnings per share	2.27	1.55	3.95	2.81
Diluted earnings per share				
Total diluted earnings per share	2.25	1.55	3.9	2.78

Financial Statement – Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01 To 2022/06/30	2021/01/01 To 2021/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,235,871	846,398
Profit (loss) before tax	1,235,871	846,398
Depreciation expense	226,094	187,082
Amortization expense	3,868	3,670
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-1,910	-2,161
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	13,304	9,127
Interest expense	24,493	24,873
Interest income	-13,088	-14,784
Dividend income	-260	-485
Loss (gain) on disposal of property, plan and equipment	815	-9,754
Property, plan and equipment transferred to expenses	0	3,937
Loss (gain) on disposal of investments	0	-17,639
Other adjustments to reconcile profit (loss)	20,735	13,172
Total adjustments to reconcile profit (loss)	274,051	197,038
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily	-8,684	-506,077
Decrease (increase) in notes receivable	-52,094	-46,490
Decrease (increase) in accounts receivable	-228,174	-243,017
Decrease (increase) in other receivable	-2,144	8,933
Decrease (increase) in inventories	-338,598	-165,631
Decrease (increase) in prepayments	-115,978	-101,876
Decrease (increase) in other current assets	333	605
Decrease (increase) in other operating assets	32,782	-19,679
Total changes in operating assets	-712,557	-1,073,232
Increase (decrease) in contract liabilities	21,226	8,300
Increase (decrease) in notes payable	39,570	3,112
Increase (decrease) in accounts payable	220,514	130,692
Increase (decrease) in other payable	-23,482	11,942
Increase (decrease) in other current liabilities	19,176	-15,664
Increase (decrease) in net defined benefit liability	-571	-528
Total changes in operating liabilities	276,433	137,854
Total changes in operating assets and liabilities	-436,124	-935,378
Total adjustments	-162,073	-738,340
Cash inflow (outflow) generated from operations	1,073,798	108,058
Interest received	13,088	14,784
Dividends received	260	485
Interest paid	-20,578	-22,342
Income taxes refund (paid)	-179,876	-182,556
Net cash flows from (used in) operating activities	886,692	-81,571
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	0	-43,100
Proceeds from disposal of financial assets at amortised cost	20,770	0
Acquisition of property, plant and equipment	-482,416	-340,053
Proceeds from disposal of property, plant and equipment	1,153	47,309
Acquisition of intangible assets	-1,118	-1,112
Acquisition of investment properties	-140	0
Increase in prepayments for business facilities	-111,060	-203,128
Net cash flows from (used in) investing activities	-572,811	-540,084

Accounting Title	2022/01/01 To 2022/06/30	2021/01/01 To 2021/06/30
Cash flows from (used in) financing activities		
Increase in short-term loans	1,300,445	1,939,509
Decrease in short-term loans	-1,388,345	-1,997,956
Increase in short-term notes and bills payable	310,511	830,533
Decrease in short-term notes and bills payable	-440,394	-910,470
Repayments of bonds	-1,600	0
Proceeds from long-term debt	76,865	0
Repayments of long-term debt	-158,527	-41,075
Increase in guarantee deposits received	411	-33
Payments of lease liabilities	-3,450	-1,198
Net cash flows from (used in) financing activities	-304,084	-180,690
Effect of exchange rate changes on cash and cash equivalents	-15,622	-4,383
Net increase (decrease) in cash and cash equivalents	-5,825	-806,728
Cash and cash equivalents at beginning of period	1,813,353	2,670,354
Cash and cash equivalents at end of period	1,807,528	1,863,626
Cash and cash equivalents reported in the statement of financial position	1,807,528	1,863,626

Financial Statement – Statements of Changes in Stockholders

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

2022/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,621,595	7,415	1,629,010	1,958,907	442,005	336,263	1,919,292	2,697,560	-284,358	-26,557	-310,915	-343	5,974,219	2,989,570	8,963,789
Legal reserve appropriated	0	0	0	0	98,050	0	-98,050	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	-25,348	25,348	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-522,812	-522,812	0	0	0	0	-522,812	0	-522,812
Profit (loss)	0	0	0	0	0	0	644,675	644,675	0	0	0	0	644,675	283,249	927,924
Other comprehensive income	0	0	0	0	0	0	0	0	106,351	-281	106,070	0	106,070	62,733	168,803
Total comprehensive income	0	0	0	0	0	0	644,675	644,675	106,351	-281	106,070	0	750,745	345,982	1,096,727
Conversion of convertible bonds	13,084	-7,143	5,941	17,988	0	0	0	0	0	0	0	0	23,929	0	23,929
Changes in ownership interests in subsidiaries	0	0	0	274	0	0	0	0	0	0	0	0	274	3,625	3,899
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-148,954	-148,954
Total increase (decrease) in equity	13,084	-7,143	5,941	18,262	98,050	-25,348	49,161	121,863	106,351	-281	106,070	0	252,136	200,653	452,789
Equity at end of period	1,634,679	272	1,634,951	1,977,169	540,055	310,915	1,968,453	2,819,423	-178,007	-26,838	-204,845	-343	6,226,355	3,190,223	9,416,578

2021/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,450,867	81,768	1,532,635	1,612,221	374,574	353,305	1,464,987	2,192,866	-310,151	-26,112	-336,263	-343	5,001,116	2,402,524	7,403,640
Profit (loss)	0	0	0	0	0	0	445,575	445,575	0	0	0	0	445,575	239,374	684,949
Other comprehensive income	0	0	0	0	0	0	0	0	-8,862	-296	-9,158	0	-9,158	-9,466	-18,624
Total comprehensive income	0	0	0	0	0	0	445,575	445,575	-8,862	-296	-9,158	0	436,417	229,908	666,325
Conversion of convertible bonds	143,335	-72,190	71,145	238,250	0	0	0	0	0	0	0	0	309,395	0	309,395
Changes in ownership interests in subsidiaries	0	0	0	18,019	0	0	0	0	0	0	0	0	18,019	145,547	163,566
Total increase (decrease) in equity	143,335	-72,190	71,145	256,269	0	0	445,575	445,575	-8,862	-296	-9,158	0	763,831	375,455	1,139,286
Equity at end of period	1,594,202	9,578	1,603,780	1,868,490	374,574	353,305	1,910,562	2,638,441	-319,013	-26,408	-345,421	-343	5,764,947	2,777,979	8,542,926