

Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/3/31	2021/12/31	2021/3/31
Balance Sheet			
Current assets			
Cash and cash equivalents	1,819,401	1,813,353	2,223,953
Current financial assets at fair value through profit or loss	541,353	506,838	117,800
Current financial assets at amortised cost	45,070	65,130	0
Notes receivable, net	105,238	99,857	167,609
Accounts receivable, net	2,982,740	2,936,344	2,385,363
Other receivables	18,687	12,169	10,765
Current tax assets	0	0	7,345
Current inventories	1,737,369	1,555,293	1,318,880
Prepayments	429,971	319,139	240,098
Other current assets	610	1,216	3,920
Total current assets	7,680,439	7,309,339	6,475,733
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	29,012	28,133	23,579
Property, plant and equipment	5,395,604	5,120,432	4,426,970
Right-of-use assets	218,305	213,819	211,378
Investment property, net	26,661	26,623	26,910
Intangible assets	26,708	27,120	30,592
Deferred tax assets	46,664	50,659	103,159
Other non-current assets	454,053	387,085	271,902
Total non-current assets	6,197,007	5,853,871	5,094,490
Total assets	13,877,446	13,163,210	11,570,223
Current liabilities			
Current borrowings	1,176,460	1,244,078	993,034
Short-term notes and bills payable	149,941	209,850	189,947
Current financial liabilities at fair value through profit or loss	1,150	900	0
Current contract liabilities	78,520	103,640	90,520
Notes payable	77,239	50,753	42,065
Accounts payable	755,991	602,151	610,469
Other payables	517,405	643,818	394,694
Current tax liabilities	154,273	120,679	123,235
Current lease liabilities	7,027	6,903	2,470
Other current liabilities	273,079	232,372	176,180
Total current liabilities	3,191,085	3,215,144	2,622,614
Non-current liabilities			
Bonds payable	536,048	535,947	304,786
Non-current portion of non-current borrowings	267,558	283,135	335,310
Deferred tax liabilities	60,712	50,445	53,712
Non-current lease liabilities	38,111	38,602	35,983
Other non-current liabilities	76,900	76,148	88,676
Total non-current liabilities	979,329	984,277	818,467
Total liabilities	4,170,414	4,199,421	3,441,081
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,629,010	1,621,595	1,532,635
Certificate of entitlement to new shares from convertible bond	5,669	7,415	61,566
Total Share Capital	1,634,679	1,629,010	1,594,201
Capital surplus			
Total capital surplus	1,976,263	1,958,907	1,832,355

Accounting Title	2022/3/31	2021/12/31	2021/3/31
Retained earnings			
Legal reserve	442,005	442,005	374,574
Special reserve	336,263	336,263	353,305
Unappropriated retained earnings (accumulated deficit)	2,192,545	1,919,292	1,664,294
Total retained earnings	2,970,813	2,697,560	2,392,173
Other equity interest			
Exchange differences on translation of foreign financial statements	-94,998	-284,358	-286,117
Unrealised gains (losses) from financial assets measured at fair value through	-26,722	-26,557	-30,643
Total other equity interest	-121,720	-310,915	-316,760
Treasury shares	-343	-343	-343
Total equity attributable to owners of parent	6,459,692	5,974,219	5,501,626
Non-controlling interests	3,247,340	2,989,570	2,627,516
Total equity	9,707,032	8,963,789	8,129,142
Total liabilities and equity	13,877,446	13,163,210	11,570,223
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	10,000	10,000	10,000

Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01 To 2022/03/31	2021/01/01 To2021/03/ 31
Income Statement		
Net sales revenue	2,572,984	2,125,178
Total operating revenue	2,572,984	2,125,178
Total cost of sales	1,825,659	1,518,491
Total operating costs	1,825,659	1,518,491
Gross profit (loss) from operations	747,325	606,687
Gross profit (loss) from operations	747,325	606,687
Operating expenses		
Selling expenses	80,414	72,387
Administrative expenses	156,368	143,164
Research and development expenses	58,209	44,267
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with the applicable accounting standards	-1,728	-2,357
Total operating expenses	293,263	257,461
Net operating income (loss)	454,062	349,226
Non-operating income and expenses		
Total interest income	8,024	6,917
Total other income	12,848	14,087
Other gains and losses, net	75,201	27,550
Finance costs, net	14,733	12,477
Total non-operating income and expenses	81,340	36,077
Profit (loss) from continuing operations before tax	535,402	385,303
Total tax expense (income)	119,771	72,269
Profit (loss) from continuing operations	415,631	313,034
Profit (loss)	415,631	313,034
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value	-185	-5,080
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	-185	-5,080
Exchange differences on translation	301,147	35,983
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
Components of other comprehensive income that will be reclassified to profit or loss	301,147	35,983
Other comprehensive income, net	300,962	30,903
Total comprehensive income	716,593	343,937
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	273,253	199,307
Profit (loss), attributable to non-controlling interests	142,378	113,727
Comprehensive income, attributable to owners of parent	462,448	218,810
Comprehensive income, attributable to non-controlling interests	254,145	125,127
Basic earnings per share		
Total basic earnings per share	1.68	1.27
Diluted earnings per share		
Total diluted earnings per share	1.66	1.26

Financial Statement – Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01 To 2022/03/31	2021/01/01 To 2021/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	535,402	385,303
Profit (loss) before tax	535,402	385,303
Depreciation expense	109,938	91,475
Amortization expense	1,911	1,816
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-1,728	-2,357
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	5,527	-3,612
Interest expense	14,733	12,477
Interest income	-8,024	-6,917
Loss (gain) on disposal of property, plan and equipment	310	-39
Property, plan and equipment transferred to expenses	0	243
Other adjustments to reconcile profit (loss)	15,840	8,899
Total adjustments to reconcile profit (loss)	138,507	101,985
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily	-23,456	-70,809
Decrease (increase) in notes receivable	-5,381	-23,034
Decrease (increase) in accounts receivable	-45,773	-42,203
Decrease (increase) in other receivable	-6,518	10,781
Decrease (increase) in inventories	-144,773	-129,370
Decrease (increase) in prepayments	-111,835	-13,952
Decrease (increase) in other current assets	606	-2,533
Decrease (increase) in other operating assets	41,186	-3,347
Total changes in operating assets	-295,944	-274,467
Increase (decrease) in contract liabilities	-25,120	7,505
Increase (decrease) in notes payable	26,486	4,669
Increase (decrease) in accounts payable	153,840	83,449
Increase (decrease) in other payable	-107,225	-33,766
Increase (decrease) in other current liabilities	885	-8,913
Increase (decrease) in net defined benefit liability	-298	-272
Total changes in operating liabilities	48,568	52,672
Total changes in operating assets and liabilities	-247,376	-221,795
Total adjustments	-108,869	-119,810
Cash inflow (outflow) generated from operations	426,533	265,493
Interest received	8,024	6,917
Interest paid	-12,573	-11,051
Income taxes refund (paid)	-71,915	-69,350
Net cash flows from (used in) operating activities	350,069	192,009
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	20,060	0
Acquisition of property, plant and equipment	-193,036	-155,262
Proceeds from disposal of property, plant and equipment	444	134
Acquisition of intangible assets	-635	-858
Acquisition of investment properties	-140	0
Increase in prepayments for business facilities	-126,259	-102,277
Net cash flows from (used in) investing activities	-299,566	-258,263
Cash flows from (used in) financing activities		
Increase in short-term loans	660,316	938,388
Decrease in short-term loans	-727,934	-1,260,163
Increase in short-term notes and bills payable	150,294	410,316

Accounting Title	2022/01/01 To 2022/03/31	2021/01/01 To 2021/03/31
Decrease in short-term notes and bills payable	-210,203	-440,250
Repayments of bonds	-1,600	0
Proceeds from long-term debt	45,867	0
Repayments of long-term debt	-11,089	-36,955
Increase in guarantee deposits received	1,050	306
Payments of lease liabilities	-1,717	-595
Net cash flows from (used in) financing activities	-95,016	-388,953
Effect of exchange rate changes on cash and cash equivalents	50,561	8,806
Net increase (decrease) in cash and cash equivalents	6,048	-446,401
Cash and cash equivalents at beginning of period	1,813,353	2,670,354
Cash and cash equivalents at end of period	1,819,401	2,223,953
Cash and cash equivalents reported in the statement of financial position	1,819,401	2,223,953

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

22/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,621,595	7,415	1,629,010	1,958,907	442,005	336,263	1,919,292	2,697,560	-284,358	-26,557	-310,915	-343	5,974,219	2,989,570	8,963,789
Profit (loss)	0	0	0	0	0	0	273,253	273,253	0	0	0	0	273,253	142,378	415,631
Other comprehensive income	0	0	0	0	0	0	0	0	189,360	-165	189,195	0	189,195	111,767	300,962
Total comprehensive income	0	0	0	0	0	0	273,253	273,253	189,360	-165	189,195	0	462,448	254,145	716,593
Conversion of convertible bonds	7,415	-1,746	5,669	17,082	0	0	0	0	0	0	0	0	22,751	0	22,751
Changes in ownership interests in subsidiaries	0	0	0	274	0	0	0	0	0	0	0	0	274	3,625	3,899
Total increase (decrease) in equity	7,415	-1,746	5,669	17,356	0	0	273,253	273,253	189,360	-165	189,195	0	485,473	257,770	743,243
Equity at end of period	1,629,010	5,669	1,634,679	1,976,263	442,005	336,263	2,192,545	2,970,813	-94,998	-26,722	-121,720	-343	6,459,692	3,247,340	9,707,032

21/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,450,867	81,768	1,532,635	1,612,221	374,574	353,305	1,464,987	2,192,866	-310,151	-26,112	-336,263	-343	5,001,116	2,402,524	7,403,640
Profit (loss)	0	0	0	0	0	0	199,307	199,307	0	0	0	0	199,307	113,727	313,034
Other comprehensive income	0	0	0	0	0	0	0	0	24,034	-4,531	19,503	0	19,503	11,400	30,903
Total comprehensive income	0	0	0	0	0	0	199,307	199,307	24,034	-4,531	19,503	0	218,810	125,127	343,937
Conversion of convertible bonds	81,768	-20,202	61,566	207,287	0	0	0	0	0	0	0	0	268,853	0	268,853
Changes in ownership interests in subsidiaries	0	0	0	12,847	0	0	0	0	0	0	0	0	12,847	99,865	112,712
Total increase (decrease) in equity	81,768	-20,202	61,566	220,134	0	0	199,307	199,307	24,034	-4,531	19,503	0	500,510	224,992	725,502
Equity at end of period	1,532,635	61,566	1,594,201	1,832,355	374,574	353,305	1,664,294	2,392,173	-286,117	-30,643	-316,760	-343	5,501,626	2,627,516	8,129,142