

Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/12/31	2020/12/31
Balance Sheet		
Current assets		
Cash and cash equivalents	1,813,353	2,670,354
Current financial assets at fair value through profit or loss	506,838	43,249
Current financial assets at amortised cost	65,130	0
Notes receivable, net	99,857	144,575
Accounts receivable, net	2,936,344	2,342,711
Other receivables	12,169	21,546
Current tax assets	0	7,345
Current inventories	1,555,293	1,192,657
Prepayments	319,139	258,503
Other current assets	1,216	1,387
Total current assets	7,309,339	6,682,327
Non-current assets		
Non-current financial assets at fair value through other comprehensive income	28,133	28,511
Property, plant and equipment	5,120,432	4,301,814
Right-of-use assets	213,819	212,321
Investment property, net	26,623	27,005
Intangible assets	27,120	30,932
Deferred tax assets	50,659	107,928
Other non-current assets	387,085	174,377
Total non-current assets	5,853,871	4,882,888
Total assets	13,163,210	11,565,215
Current liabilities		
Current borrowings	1,244,078	1,314,809
Short-term notes and bills payable	209,850	219,881
Current financial liabilities at fair value through profit or loss	900	0
Current contract liabilities	103,640	83,015
Notes payable	50,753	37,396
Accounts payable	602,151	527,020
Other payables	643,818	433,308
Current tax liabilities	120,679	128,560
Current lease liabilities	6,903	2,425
Other current liabilities	232,372	217,088
Total current liabilities	3,215,144	2,963,502
Non-current liabilities		
Bonds payable	535,947	684,729
Non-current portion of non-current borrowings	283,135	338,050
Deferred tax liabilities	50,445	50,237
Non-current lease liabilities	38,602	36,415
Other non-current liabilities	76,148	88,642
Total non-current liabilities	984,277	1,198,073
Total liabilities	4,199,421	4,161,575
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,621,595	1,450,867
Certificate of entitlement to new shares from convertible bond	7,415	81,768
Total Share Capital	1,629,010	1,532,635
Capital surplus		
Total capital surplus	1,958,907	1,612,221

Accounting Title	2021/12/31	2020/12/31
Retained earnings		
Legal reserve	442,005	374,574
Special reserve	336,263	353,305
Unappropriated retained earnings (accumulated deficit)	1,919,292	1,464,987
Total retained earnings	2,697,560	2,192,866
Other equity interest		
Exchange differences on translation of foreign financial statements	-284,358	-310,151
Unrealised gains (losses) from financial assets measured at fair value through	-26,557	-26,112
Total other equity interest	-310,915	-336,263
Treasury shares	-343	-343
Total equity attributable to owners of parent	5,974,219	5,001,116
Non-controlling interests	2,989,570	2,402,524
Total equity	8,963,789	7,403,640
Total liabilities and equity	13,163,210	11,565,215
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	10,000	10,000

Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/4th	2020/4th
Income Statement		
Net sales revenue	9,957,173	7,822,322
Total operating revenue	9,957,173	7,822,322
Total cost of sales	7,028,204	5,578,148
Total operating costs	7,028,204	5,578,148
Gross profit (loss) from operations	2,928,969	2,244,174
Gross profit (loss) from operations	2,928,969	2,244,174
Operating expenses		
Selling expenses	322,033	280,059
Administrative expenses	629,160	530,682
Research and development expenses	200,164	162,131
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with the applicable accounting standards	-17,192	-19,955
Total operating expenses	1,134,165	952,917
Net operating income (loss)	1,794,804	1,291,257
Non-operating income and expenses		
Total interest income	30,182	32,636
Total other income	82,566	81,374
Other gains and losses, net	27,518	-103,068
Finance costs, net	51,682	68,474
Total non-operating income and expenses	88,584	-57,532
Profit (loss) from continuing operations before tax	1,883,388	1,233,725
Total tax expense (income)	408,545	257,540
Profit (loss) from continuing operations	1,474,843	976,185
Profit (loss)	1,474,843	976,185
Other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	-1,237	-5,251
Unrealised gains (losses) from investments in equity instruments measured at fair value	-523	2,876
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-247	-1,050
Components of other comprehensive income that will not be reclassified to profit or loss	-1,513	-1,325
Exchange differences on translation	36,215	31,273
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	614
Components of other comprehensive income that will be reclassified to profit or loss	36,215	30,659
Other comprehensive income, net	34,702	29,334
Total comprehensive income	1,509,545	1,005,519
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	981,565	678,197
Profit (loss), attributable to non-controlling interests	493,278	297,988
Comprehensive income, attributable to owners of parent	1,005,848	691,350
Comprehensive income, attributable to non-controlling interests	503,697	314,169
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	6.12	5.13
Total basic earnings per share	6.12	5.13
Diluted earnings per share		
Total diluted earnings per share	6.04	4.91

Financial Statement – Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/4th	2020/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,883,388	1,233,725
Profit (loss) before tax	1,883,388	1,233,725
Depreciation expense	396,588	343,478
Amortization expense	7,350	6,825
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-17,192	-19,955
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	9,142	-14,907
Interest expense	51,682	68,474
Interest income	-30,182	-32,636
Dividend income	-1,544	-880
Share-based payments	0	10,000
Loss (gain) on disposal of property, plan and equipment	-26,436	840
Property, plan and equipment transferred to expenses	8,199	0
Loss (gain) on disposal of investments	-24,089	5,266
Other adjustments to reconcile profit (loss)	22,421	-2,727
Total adjustments to reconcile profit (loss)	395,939	363,778
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily	-444,837	904,493
Decrease (increase) in notes receivable	44,718	-71,460
Decrease (increase) in accounts receivable	-581,558	-192,182
Decrease (increase) in other receivable	9,377	-9,245
Decrease (increase) in inventories	-379,141	-75,964
Decrease (increase) in prepayments	-84,847	36,650
Decrease (increase) in other current assets	171	2,381
Decrease (increase) in other operating assets	-81,342	36,380
Total changes in operating assets	-1,517,459	631,053
Increase (decrease) in contract liabilities	20,625	48,864
Increase (decrease) in notes payable	13,357	-12,912
Increase (decrease) in accounts payable	75,131	60,318
Increase (decrease) in other payable	172,031	45,040
Increase (decrease) in other current liabilities	-16,220	11,335
Increase (decrease) in net defined benefit liability	-1,160	-1,757
Total changes in operating liabilities	263,764	150,888
Total changes in operating assets and liabilities	-1,253,695	781,941
Total adjustments	-857,756	1,145,719
Cash inflow (outflow) generated from operations	1,025,632	2,379,444
Interest received	30,182	32,636
Dividends received	1,544	880
Interest paid	-44,355	-54,918
Income taxes refund (paid)	-351,403	-197,204
Net cash flows from (used in) operating activities	661,600	2,160,838
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-65,130	0
Acquisition of property, plant and equipment	-1,115,304	-741,531
Proceeds from disposal of property, plant and equipment	88,979	6,893
Acquisition of intangible assets	-1,120	-4,300
Increase in prepayments for business facilities	-201,514	-82,086
Net cash flows from (used in) investing activities	-1,294,089	-821,024
Cash flows from (used in) financing activities		

Accounting Title	2021/4th	2020/4th
Increase in short-term loans	3,702,551	9,732,173
Decrease in short-term loans	-3,773,282	-10,526,535
Increase in short-term notes and bills payable	1,360,255	2,260,416
Decrease in short-term notes and bills payable	-1,370,286	-2,140,474
Proceeds from issuing bonds	499,805	598,430
Proceeds from long-term debt	120,153	0
Repayments of long-term debt	-163,012	-36,617
Increase in guarantee deposits received	-12,673	87
Payments of lease liabilities	-6,235	-2,354
Cash dividends paid	-579,876	-240,116
Proceeds from issuing shares	0	367,360
Payments to acquire treasury shares	0	-343
Change in non-controlling interests	0	-3,459
Net cash flows from (used in) financing activities	-222,600	8,568
Effect of exchange rate changes on cash and cash equivalents	-1,912	12,659
Net increase (decrease) in cash and cash equivalents	-857,001	1,361,041
Cash and cash equivalents at beginning of period	2,670,354	1,309,313
Cash and cash equivalents at end of period	1,813,353	2,670,354
Cash and cash equivalents reported in the statement of financial position	1,813,353	2,670,354

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

2021/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,450,867	81,768	1,532,635	1,612,221	374,574	353,305	1,464,987	2,192,866	-310,151	-26,112	-336,263	-343	5,001,116	2,402,524	7,403,640
Legal reserve appropriated	0	0	0	0	67,431	0	-67,431	0	0	0	0	0	0	0	0
Reversal of special reserve	0	0	0	0	0	-17,042	17,042	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-475,806	-475,806	0	0	0	0	-475,806	0	-475,806
Profit (loss)	0	0	0	0	0	0	981,565	981,565	0	0	0	0	981,565	493,278	1,474,843
Other comprehensive income	0	0	0	0	0	0	-1,065	-1,065	25,793	-445	25,348	0	24,283	10,419	34,702
Total comprehensive income	0	0	0	0	0	0	980,500	980,500	25,793	-445	25,348	0	1,005,848	503,697	1,509,545
Conversion of convertible bonds	170,728	-74,353	96,375	319,284	0	0	0	0	0	0	0	0	415,659	0	415,659
Changes in ownership interests in subsidiaries	0	0	0	27,402	0	0	0	0	0	0	0	0	27,402	187,419	214,821
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-104,070	-104,070
Total increase (decrease) in equity	170,728	-74,353	96,375	346,686	67,431	-17,042	454,305	504,694	25,793	-445	25,348	0	973,103	587,046	1,560,149
Equity at end of period	1,621,595	7,415	1,629,010	1,958,907	442,005	336,263	1,919,292	2,697,560	-284,358	-26,557	-310,915	-343	5,974,219	2,989,570	8,963,789

2020/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,292,198	0	1,292,198	719,263	331,275	224,867	1,156,246	1,712,388	-324,659	-28,646	-353,305	0	3,370,544	2,192,130	5,562,674
Legal reserve appropriated	0	0	0	0	43,299	0	-43,299	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	128,438	-128,438	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-193,830	-193,830	0	0	0	0	-193,830	0	-193,830
Due to recognition of equity component of convertible bonds (pre)	0	0	0	23,760	0	0	0	0	0	0	0	0	23,760	0	23,760
Profit (loss)	0	0	0	0	0	0	678,197	678,197	0	0	0	0	678,197	297,988	976,185
Other comprehensive income	0	0	0	0	0	0	-3,889	-3,889	14,508	2,534	17,042	0	13,153	16,181	29,334
Total comprehensive income	0	0	0	0	0	0	674,308	674,308	14,508	2,534	17,042	0	691,350	314,169	1,005,519
Issue of shares	80,000	0	80,000	297,360	0	0	0	0	0	0	0	0	377,360	0	377,360
Conversion of convertible bonds	78,669	81,768	160,437	517,808	0	0	0	0	0	0	0	0	678,245	0	678,245
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	0	-343	-343	0	-343
Changes in ownership interests in subsidiaries	0	0	0	54,030	0	0	0	0	0	0	0	0	54,030	-3,262	50,768
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	-54,227	-54,227
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-46,286	-46,286
Total increase (decrease) in equity	158,669	81,768	240,437	892,958	43,299	128,438	308,741	480,478	14,508	2,534	17,042	-343	1,630,572	210,394	1,840,966
Equity at end of period	1,450,867	81,768	1,532,635	1,612,221	374,574	353,305	1,464,987	2,192,866	-310,151	-26,112	-336,263	-343	5,001,116	2,402,524	7,403,640