

Financial Statement – Balance Sheet

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/9/30	2020/12/31	2020/9/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,440,640	2,670,354	2,392,651
Current financial assets at fair value through profit or loss	780,862	43,249	29,843
Current financial assets at amortised cost	43,060	0	0
Notes receivable, net	122,830	144,575	171,827
Accounts receivable, net	3,046,543	2,342,711	2,395,650
Other receivables	11,543	21,546	12,253
Current tax assets	7,345	7,345	7,345
Current inventories	1,350,537	1,192,657	1,199,681
Prepayments	267,077	258,503	262,353
Other current assets	865	1,387	1,193
Total current assets	7,071,302	6,682,327	6,472,796
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	28,011	28,511	28,264
Property, plant and equipment	4,848,964	4,301,814	4,152,284
Right-of-use assets	205,343	212,321	212,058
Investment property, net	26,719	27,005	27,101
Intangible assets	28,300	30,932	30,675
Deferred tax assets	103,076	107,928	101,894
Other non-current assets	372,701	174,377	150,999
Total non-current assets	5,613,114	4,882,888	4,703,275
Total assets	12,684,416	11,565,215	11,176,071
Current liabilities			
Current borrowings	1,208,889	1,314,809	1,515,583
Short-term notes and bills payable	159,780	219,881	329,751
Current financial liabilities at fair value through profit or loss	900	0	120
Current contract liabilities	86,123	83,015	88,910
Notes payable	43,851	37,396	30,671
Accounts payable	692,543	527,020	506,813
Other payables	585,004	433,308	466,414
Current tax liabilities	154,259	128,560	105,515
Current lease liabilities	2,523	2,425	2,253
Other current liabilities	249,218	217,088	160,129
Total current liabilities	3,183,090	2,963,502	3,206,159
Non-current liabilities			
Bonds payable	537,155	684,729	1,035,020
Non-current portion of non-current borrowings	313,255	338,050	379,205
Deferred tax liabilities	51,488	50,237	48,822
Non-current lease liabilities	34,394	36,415	36,750
Other non-current liabilities	74,848	88,642	84,556
Total non-current liabilities	1,011,140	1,198,073	1,584,353
Total liabilities	4,194,230	4,161,575	4,790,512
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,603,780	1,450,867	1,292,198
Certificate of entitlement to new shares from convertible bond	17,815	81,768	78,669
Total Share Capital	1,621,595	1,532,635	1,370,867
Capital surplus			
Total capital surplus	1,936,501	1,612,221	988,352

Accounting Title	2021/9/30	2020/12/31	2020/9/30
Retained earnings			
Legal reserve	442,005	374,574	374,574
Special reserve	336,263	353,305	353,305
Unappropriated retained earnings (accumulated deficit)	1,656,556	1,464,987	1,336,553
Total retained earnings	2,434,824	2,192,866	2,064,432
Other equity interest			
Exchange differences on translation of foreign financial statements	-322,853	-310,151	-348,559
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-26,456	-26,112	-26,068
Total other equity interest	-349,309	-336,263	-374,627
Treasury shares	-343	-343	-343
Total equity attributable to owners of parent	5,643,268	5,001,116	4,048,681
Non-controlling interests	2,846,918	2,402,524	2,336,878
Total equity	8,490,186	7,403,640	6,385,559
Total liabilities and equity	12,684,416	11,565,215	11,176,071
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	10,000	10,000	10,000

Financial Statement – Income Statement

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/3rd	2020/3rd	2021/01/01T o2021/09/30	2020/01/01T o2020/09/30
Income Statement				
Net sales revenue	2,690,251	2,066,654	7,263,996	5,677,711
Total operating revenue	2,690,251	2,066,654	7,263,996	5,677,711
Total cost of sales	1,876,280	1,445,831	5,108,990	4,043,161
Total operating costs	1,876,280	1,445,831	5,108,990	4,043,161
Gross profit (loss) from operations	813,971	620,823	2,155,006	1,634,550
Gross profit (loss) from operations	813,971	620,823	2,155,006	1,634,550
Operating expenses				
Selling expenses	83,160	71,481	236,975	204,976
Administrative expenses	164,028	150,362	451,368	378,019
Research and development expenses	53,869	32,521	151,302	118,364
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-2,650	-9,203	-4,811	-16,385
Total operating expenses	298,407	245,161	834,834	684,974
Net operating income (loss)	515,564	375,662	1,320,172	949,576
Non-operating income and expenses				
Total interest income	7,654	7,057	22,438	25,355
Total other income	17,993	17,098	56,306	60,045
Other gains and losses, net	10,900	-3,526	24,466	-43,762
Finance costs, net	12,479	17,303	37,352	52,106
Total non-operating income and expenses	24,068	3,326	65,858	-10,468
Profit (loss) from continuing operations before tax	539,632	378,988	1,386,030	939,108
Total tax expense (income)	131,249	70,308	292,698	183,644
Profit (loss) from continuing operations	408,383	308,680	1,093,332	755,464
Profit (loss)	408,383	308,680	1,093,332	755,464
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-57	-86	-410	2,936
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	-57	-86	-410	2,936
Exchange differences on translation	-6,723	139,592	-25,130	-36,478
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	76	5,658	-60	3,074
Components of other comprehensive income that will be reclassified to profit or loss	-6,799	133,934	-25,070	-39,552
Other comprehensive income, net	-6,856	133,848	-25,480	-36,616
Total comprehensive income	401,527	442,528	1,067,852	718,848
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	272,189	217,877	717,764	545,874
Profit (loss), attributable to non-controlling interests	136,194	90,803	375,568	209,590
Comprehensive income, attributable to owners of parent	268,301	299,048	704,718	524,552
Comprehensive income, attributable to non-controlling interests	133,226	143,480	363,134	194,296
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	1.68	1.66	4.5	4.2
Total basic earnings per share	1.68	1.66	4.5	4.2
Diluted earnings per share				
Total diluted earnings per share	1.66	1.5	4.42	3.95

Financial Statement – Statements of Cash Flows

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01 To 2021/09/30	2020/01/01 To 2020/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	1,386,030	939,108
Profit (loss) before tax	1,386,030	939,108
Depreciation expense	284,498	253,170
Amortization expense	5,501	5,037
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-4,811	-16,385
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	10,889	-8,994
Interest expense	37,352	52,106
Interest income	-22,438	-25,355
Dividend income	-1,544	-748
Loss (gain) on disposal of property, plan and equipment	-16,040	540
Property, plan and equipment transferred to expenses	8,258	574
Loss (gain) on disposal of investments	-22,142	5,266
Other adjustments to reconcile profit (loss)	23,919	-5,072
Total adjustments to reconcile profit (loss)	303,442	260,139
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	-727,172	911,107
Decrease (increase) in notes receivable	21,745	-98,712
Decrease (increase) in accounts receivable	-703,185	-246,866
Decrease (increase) in other receivable	10,003	48
Decrease (increase) in inventories	-185,736	-96,215
Decrease (increase) in prepayments	-11,322	22,157
Decrease (increase) in other current assets	522	2,575
Decrease (increase) in other operating assets	-53,386	59,886
Total changes in operating assets	-1,648,531	553,980
Increase (decrease) in contract liabilities	3,108	54,759
Increase (decrease) in notes payable	6,455	-19,637
Increase (decrease) in accounts payable	165,523	40,111
Increase (decrease) in other payable	34,468	-5,529
Increase (decrease) in other current liabilities	-12,709	-4,404
Increase (decrease) in net defined benefit liability	-794	-442
Total changes in operating liabilities	196,051	64,858
Total changes in operating assets and liabilities	-1,452,480	618,838
Total adjustments	-1,149,038	878,977
Cash inflow (outflow) generated from operations	236,992	1,818,085
Interest received	22,438	25,355
Dividends received	1,544	748
Interest paid	-32,392	-42,186
Income taxes refund (paid)	-260,836	-144,816
Net cash flows from (used in) operating activities	-32,254	1,657,186
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-43,060	0
Acquisition of property, plant and equipment	-847,732	-454,538
Proceeds from disposal of property, plant and equipment	63,226	239
Acquisition of intangible assets	-1,112	-2,907
Increase in prepayments for business facilities	-175,123	-74,430
Net cash flows from (used in) investing activities	-1,003,801	-531,636
Cash flows from (used in) financing activities		

Accounting Title	2021/01/01 To 2021/09/30	2020/01/01 To 2020/09/30
Increase in short-term loans	3,118,055	8,281,094
Decrease in short-term loans	-3,223,975	-8,874,682
Increase in short-term notes and bills payable	860,638	1,650,069
Decrease in short-term notes and bills payable	-920,739	-1,420,257
Proceeds from issuing bonds	499,805	598,430
Proceeds from long-term debt	92,734	0
Repayments of long-term debt	-134,590	-36,437
Increase in guarantee deposits received	-13,000	-491
Decrease in lease payable	-1,807	-1,769
Cash dividends paid	-475,806	-240,116
Payments to acquire treasury shares	0	-343
Change in non-controlling interests	0	-3,459
Net cash flows from (used in) financing activities	-198,685	-47,961
Effect of exchange rate changes on cash and cash equivalents	5,026	5,749
Net increase (decrease) in cash and cash equivalents	-1,229,714	1,083,338
Cash and cash equivalents at beginning of period	2,670,354	1,309,313
Cash and cash equivalents at end of period	1,440,640	2,392,651
Cash and cash equivalents reported in the statement of financial position	1,440,640	2,392,651

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: LELON ELECTRONICS CORP.

Financial year: Yearly

Unit: NT\$ thousand

2021/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,450,867	81,768	1,532,635	1,612,221	374,574	353,305	1,464,987	2,192,866	-310,151	-26,112	-336,263	-343	5,001,116	2,402,524	7,403,640
Legal reserve appropriated	0	0	0	0	67,431	0	-67,431	0	0	0	0	0	0	0	0
Reversal of special reserve	0	0	0	0	0	-17,042	17,042	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-475,806	-475,806	0	0	0	0	-475,806	0	-475,806
Profit (loss)	0	0	0	0	0	0	717,764	717,764	0	0	0	0	717,764	375,568	1,093,332
Other comprehensive income	0	0	0	0	0	0	0	0	-12,702	-344	-13,046	0	-13,046	-12,434	-25,480
Total comprehensive income	0	0	0	0	0	0	717,764	717,764	-12,702	-344	-13,046	0	704,718	363,134	1,067,852
Conversion of convertible bonds	152,913	-63,953	88,960	296,984	0	0	0	0	0	0	0	0	385,944	0	385,944
Changes in ownership interests in subsidiaries	0	0	0	27,296	0	0	0	0	0	0	0	0	27,296	185,330	212,626
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-104,070	-104,070
Total increase (decrease) in equity	152,913	-63,953	88,960	324,280	67,431	-17,042	191,569	241,958	-12,702	-344	-13,046	0	642,152	444,394	1,086,546
Equity at end of period	1,603,780	17,815	1,621,595	1,936,501	442,005	336,263	1,656,556	2,434,824	-322,853	-26,456	-349,309	-343	5,643,268	2,846,918	8,490,186

2020/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Certificate of entitlement to new shares from convertible bond	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,292,198	0	1,292,198	719,263	331,275	224,867	1,156,246	1,712,388	-324,659	-28,646	-353,305	0	3,370,544	2,192,130	5,562,674
Legal reserve appropriated	0	0	0	0	43,299	0	-43,299	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	0	128,438	-128,438	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-193,830	-193,830	0	0	0	0	-193,830	0	-193,830
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	0	23,760	0	0	0	0	0	0	0	0	23,760	0	23,760
Profit (loss)	0	0	0	0	0	0	545,874	545,874	0	0	0	0	545,874	209,590	755,464
Other comprehensive income	0	0	0	0	0	0	0	0	-23,900	2,578	-21,322	0	-21,322	-15,294	-36,616
Total comprehensive income	0	0	0	0	0	0	545,874	545,874	-23,900	2,578	-21,322	0	524,552	194,296	718,848
Conversion of convertible bonds	0	78,669	78,669	245,526	0	0	0	0	0	0	0	0	324,195	0	324,195
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	0	-343	-343	0	-343
Changes in ownership interests in subsidiaries	0	0	0	-197	0	0	0	0	0	0	0	0	-197	-3,262	-3,459
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	-46,286	-46,286
Total increase (decrease) in equity	0	78,669	78,669	269,089	43,299	128,438	180,307	352,044	-23,900	2,578	-21,322	-343	678,137	144,748	822,885
Equity at end of period	1,292,198	78,669	1,370,867	988,352	374,574	353,305	1,336,553	2,064,432	-348,559	-26,068	-374,627	-343	4,048,681	2,336,878	6,385,559